

**State of New Jersey
Department of Banking & Insurance**



**Annual Report Worksheet for
Debt Adjusters
Year Ending December 31, 2008**

**New Jersey Department of Banking & Insurance
Division of Banking
Attn: Al Dillione – 5th floor
20 West State Street
Trenton, NJ 08625-0040**

For Use as a Worksheet Only -- Do Not Send to the Department!

Licensee Demographics

The online application will populate the associated fields with the data currently found in our Licensing System.
All information requested below will be required by the online application (unless indicated otherwise.)

NJ License Reference Number: _____

*(This is the 7-digit identification number
found on your licensing certificate, followed
by one of the following type codes:
C14, P14, or I14.)*

Licensee Name: _____

Business Address: _____

Telephone Number: _____

FAX Number: _____

Business E-mail: _____

Every licensee **must** include their official business e-mail address in their annual report according to N.J.A.C. 3:23-4.1. Failure to supply your official business e-mail address will result in a failure to comply with the annual report filing.

Note: All licensees who were actively licensed in New Jersey for any period of time from January 1, 2008 through December 31, 2008 are required to file an annual report. You are required to file an annual report even if you did no business in 2008.

If you were actively licensed on December 31, 2008, your annual report must reflect the total activity of your business as of the end of 2008.

If you surrendered your license during 2008, your annual report must reflect the total activity of your business as of the date of surrender.

Your annual report should only reflect the amount of business done in New Jersey thru your main office and all New Jersey branch offices during 2008.

If you actively held two or more New Jersey licenses during 2008, you must file an annual report for each type of license.

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Balance Sheet as of 12/31/2008

Balance Sheet Instructions

Use the following pages to collect the financial information that will be entered into the online application as part of your balance sheet. *When entering data into the online application, please remember these important points:*

- Financial statements can be consolidated for the entire company; they do not have to be New Jersey specific.
- Round all amounts to the nearest whole US dollar, and do not enter any commas or periods.
- The assets section of the balance sheet contains an “Other Assets” line. If you do not see an appropriate entry for an account on the assets screen, clicking the “Other Assets” link will display a new screen that allows you to enter the description and amount for any account not described on the assets page. The total calculated on the “Other Assets” page will be automatically included on the assets page at the “Other Assets” line. These worksheets are organized in a similar fashion.
- The liabilities section of the balance sheet contains an “Other Liabilities” line. If you do not see an appropriate entry for an account on the liabilities screen, clicking the “Other Liabilities” link will display a new screen that allows you to enter the description and amount for any account not described on the liabilities page. The total calculated on the “Other Liabilities” page will be automatically included on the liabilities page at the “Other Liabilities” line. These worksheets are organized in a similar fashion.
- When entering “Other Assets” or “Other Liabilities”, you may organize and combine similar accounts to correspond with your personal accounting needs.
- The stockholders’ equity section of the balance sheet contains an “Other Stockholders’ Equity” line. If you do not see an appropriate entry for certain accounts on the stockholders’ equity screen, add those accounts and enter the total amount on the “Other Stockholders’ Equity” line. There is no need to provide detailed descriptions for those entries.
- The online application does not currently provide a facility for entering contra-accounts into the balance sheet. Instead, you must net any accounts that have a corresponding contra-account, and enter only the net amount into the balance sheet.

Example: If Total Fixed Assets is \$100,000, and Total Accumulated Depreciation is (\$10,000), enter \$90,000 as the Total Net Fixed Assets.

- Your Total Assets must equal your Total Liabilities plus your Total Stockholders’ Equity. ***The online application will not allow you to submit your annual report if your balance sheet does not balance!***

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***Balance Sheet
as of 12/31/2008***

ASSETS

Line	Description of Asset	Whole Dollar Amount
1	Cash and Cash Equivalents	
2	Prepaid Expenses	
3	Marketable Securities	
4	Accounts Receivable	
5	Furniture, Fixtures & Equipment, Net	
6	Other Assets <i>(Use attached Schedule A-1. Enter the total from Schedule A-1 here.)</i>	
7	Total Assets <i>(Add all lines above.)</i>	

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Balance Sheet
as of 12/31/2008

Schedule A-1 – Other Assets

(make additional copies, if needed)

Description of Other Assets	Whole Dollar Amount
Total Other Assets <i>(Add all lines above and also enter this total on line 6 of the Assets page of the Balance Sheet.)</i>	

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***Balance Sheet
as of 12/31/2008***

LIABILITIES

Line	Description of Liability	Whole Dollar Amount
1	Notes Payable	
2	Accounts Payable	
3	Accrued Expenses	
4	Other Liabilities (Use attached Schedule L-1. Enter the total from Schedule L-1 here.)	
5	Total Liabilities (Add all lines above.)	

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***Balance Sheet
as of 12/31/2008***

STOCKHOLDERS' EQUITY

Line	Description of Stockholders' Equity	Whole Dollar Amount
1	Capital Stock	
2	Paid-in Capital	
3	Retained Earnings	
4	Other Stockholders' Equity	
5	Total Stockholders' Equity <i>(Add all lines above.)</i>	
6	Total Liabilities <i>(From line 5 of the Liabilities page of the Balance Sheet.)</i>	
7	Total Liabilities and Stockholders' Equity <i>(Add line 5 and line 6.)</i>	
8	Total Assets <i>(From line 7 of the Assets page of the Balance Sheet.)</i>	

NOTE: Your Total Assets (line 8) **MUST EQUAL** your Total Liabilities plus your Total Stockholders' Equity (line 7).

The online application will not allow you to submit your Annual Report if the balance sheet does not balance.

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***Income Statement
as of 12/31/2008***

REVENUE

Line	Description of Revenue	Whole Dollar Amount
1	Counseling Fees	
2	Other Revenue (Use attached Schedule R-1. Enter the total from Schedule R-1 here.)	
3	Total Revenue (Add all lines above.)	

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***Income Statement
as of 12/31/2008***

EXPENSES

Line	Description of Expenses	Whole Dollar Amount
1	Salaries	
2	Commissions	
3	Advertising and Promotion	
4	Professional Fees	
5	Furniture, Fixtures & Equipment	
6	Rent & Utilities	
7	Interest Expense	
8	Other Expenses (Use attached Schedule X-1. Enter the total from Schedule X-1 here.)	
9	Total Expenses (Add all lines above.)	

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***Income Statement
as of 12/31/2008***

SUMMARY

Line	Description of Summary Item	Whole Dollar Amount
1	Total Revenue (From line 3 of the Revenue page.)	
2	Total Expenses (From line 9 of the Expense page.)	
3	Net Income Before Taxes (Subtract line 2 from line 1.)	
4	Income Taxes	
5	Total Net Income (Subtract line 4 from line 3.)	

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Surety Bond Policies / Letters of Credit

Surety Bond / Letter of Credit Requirement

The surety bond / letter of credit requirement for your business is based on the number of locations (principle and branch) that were actively doing business as of December 31, 2008. There will always be one principle office. The online application will attempt to calculate the number of certified branch locations that were still active as of December 31, 2008. If this calculated number is not correct, you will be able to correct it.

1	Number of Branch Locations still active as of 12/31/2008 (<i>Do not include the Principle Location.</i>)	
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The online application will ask for detailed information concerning each surety bond or letter of credit in effect as of December 31, 2008. The following page of this worksheet is provided to assist you in compiling that information.

Once the detailed surety bond / letter of credit information has been entered, the online application will automatically perform the necessary calculations to verify that the requirement has been satisfied. The following chart is provided so you can compare your results with ours.

2	Total Amount of Coverage as of December 31, 2008 (<i>Add all amounts of coverage reported on any Surety Bond Policy Detail pages.</i>)	
3	Surety Bond Requirement for the Principal Location	\$ 50,000
4	Surety Bond Requirement for all Branch Locations still active as of 12/31/2008 (<i>Multiply line 1 by \$25,000.</i>)	
5	Required Surety Bond Coverage (<i>Add line 3 and line 4.</i>)	

The Total Amount of Coverage (line 2) must be sufficient to meet your Surety Bond Requirement (line 5).

NOTE: If your current coverage is deficient, provide original documentation to the Department within 30 days of filing this annual report evidencing that the required coverage has been obtained. Please send this information to the address at the bottom of the cover page.

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Surety Bond Policies

Surety Bond Policy / Letter of Credit Detail Information

(make additional copies, if needed)

Please enter the Surety Company or corresponding Letter of Credit information for each policy in force as of December 31, 2008.

Name of Provider:							
Business Address:							
	City:		State:		ZIP:		
Policy Number:				Amount of Coverage:			
Effective Date:		Paid Thru or Expire Date:	<input type="checkbox"/> No Expiration Date				
Name of Provider:							
Business Address:							
	City:		State:		ZIP:		
Policy Number:				Amount of Coverage:			
Effective Date:		Paid Thru or Expire Date:	<input type="checkbox"/> No Expiration Date				
Name of Provider:							
Business Address:							
	City:		State:		ZIP:		
Policy Number:				Amount of Coverage:			
Effective Date:		Paid Thru or Expire Date:	<input type="checkbox"/> No Expiration Date				
Name of Provider:							
Business Address:							
	City:		State:		ZIP:		
Policy Number:				Amount of Coverage:			
Effective Date:		Paid Thru or Expire Date:	<input type="checkbox"/> No Expiration Date				

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Questionnaire

Please answer the following questions:

1. What was the date of the last audit?

2. Is the Licensee HUD Certified?

☐ Yes

☐ No

Contact Information

Please provide your Auditor Contact information:

Contact Name

Contact Address

Phone Number

E-mail Address

(if available)

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Affidavit

This sample affidavit is included for completeness only. The online application will collect all of the necessary information. DO NOT MAIL THIS AFFIDAVIT to the Department, unless you are specifically instructed to do so.

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I hereby certify that the information provided in connection with this Annual Report is true to the best of my knowledge and belief:

(Date)

(Signature of Licensee or Responsible Party)

Please enter the following information for the individual preparing this report:

Name of Preparer

Title of Preparer

Phone of Preparer

E-mail of Preparer
(if available)

Please enter the following information for the licensee or individual responsible for the licensed entity:

Name of Responsible Party

Title of Responsible Party

Address of Responsible Party

Phone of Responsible Party

E-mail of Responsible Party

Every licensee **must** include their official e-mail address in their annual report according to N.J.A.C. 3:23-4.1. Failure to supply your official e-mail address will result in a failure to comply with the annual report filing.

===== *Notarization* =====

State of _____ County of _____

Sworn to and subscribed before me this _____ day of _____ in the year _____ ,
and I hereby certify that I am not an officer or director of this entity.

(Signature of Notary Public)

My commission expires on _____
(Date)